SHOALHAVEN NEIGHBOURHOOD SERVICES INC.

Stronger connections. Stronger communities.

ANNUAL REPORT

FINANCIAL YEAR 2025-2026



Nourishing communities, nurturing connections.

REGISTERED CHARITY
acnc.gov.au/charityregister

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PRESIDENT'S REPORT 2025-2026

It is with great pleasure that I write this for the annual report for Shoalhaven Neighbourhood Services (SNS). This report covers the period 1 July 2025 to 30 June 2026.

The Neighbourhood Centres in Shoalhaven continue to be vital links and provide services to the community. The Worrigee Street and East Nowra Centres are hubs for many services and meetings, and the team is to be congratulated for ensuring that both centres are accessible to the local community.

Highlights of the year for SNS include:

- Continuing to provide services and assistance to the SNS Aged Care and NDIS clients, whilst also running two locations for our Neighbourhood Centres.
- Finalised the Strategic Plan for 2026-2029, with a whole team meeting, which provided the following pillars to guide us moving forward:
  - We are a valued service for the Northern Shoalhaven Community.
  - We promote our services and programs.
  - We are a viable and dynamic organisation.
- The management committee have been meeting to further work through the Strategic Plan to develop action items for the operational plan, to ensure that the pillars will provide a framework for direction, resourcing, decision making and will continue to drive the long-term success of SNS.
- Continuing to auspice the following projects and groups in the Shoalhaven:
  - Nowra Makers Markets
  - Wonderful Women in Greenwell Point
  - Greenwell Point Art Group

The whole SNS team are to be acknowledged for their dedication and commitment to providing a well-run service. To the volunteers who assist clients at Shoalhaven Neighbourhood Services this year – you are by far the biggest stars of our service. A big THANK YOU to all of you – SNS could not provide our valuable services to so many in our community without your help and assistance.

The SNS Manager, Maxine, is to be acknowledged for management of the service with her calm, confident and professional manner. Maxine always has her finger on the pulse of the service and thinks proactively to the future needs of the service – we all say a big thank you!

As we move into a new year for the Management Committee we say farewell to committee member, Alan Stasiukynas. Alan has been a long-term member of the SNS Management Committee and has contributed in many valued ways over his 10 years on the committee. Thank you for contributing your time, skills and experience to the Committee – we will miss you!

Finally, a thank you to the Management Committee for 2025/26 – Alan Stasiukynas (Vice President), Judith Reardon (Secretary), Franky Waddell (Treasurer), Debra Waddell (Client Representative), Anne Talbot and Samantha-Lee Kettlewell. It has been great working with all of you this year and I thank you all for your time, dedication, and commitment to Shoalhaven Neighbourhood Services.

Emma Wood
President

ORGANISATIONAL UPDATE

Overview

During the 2025-2026 financial year our programs, activities and partnerships were able to reach 67,661 community members. This has been achieved through the delivery of the following:

- 6 events held, with a total of 1,803 people in attendance.
- 4,138 individuals utilised the meeting rooms at our Neighbourhood Centres, with 635 bookings made.
- 1,297 attendees supported through the delivery of education and skills training, community programs, community sector coordination and planning.
- 5 resources developed or maintained, reaching a total of 59,428 people.
- 915 occasions of support provided through information and referrals, material donations, advocacy support, drop-in services, and form filling.
- 3 people sponsored through the Work and Development Order scheme, which resulted in $2,553 paid off their fines, with 18 occassions of service.
- 5 student placements supervised.
- 3,800 hours of direct support provided to 72 clients through our Social Support Program.

Our team have also:

- Consulted and update our Values.
- Finalised and approved the 2026-2029 Strategic Plan, which is detailed on page 3 of this report.
- Updated our systems and process to comply with the new Aged Care Act, strengthened Aged Care Quality Standards and the new Community and Family Support (CaFS) Funding Agreement.
- Applied to renew our registration as a provider of Australian Government - funded Aged Care Services.
- Recruited an additional Direct Support Worker, to strengthen our capacity to deliver social support services and better meet client needs.
- Commenced negotiations with Council to continue to lease the premises at 2/80 Park Rd, Nowra.
- Completed training in First Aid, the new Aged Care Act, improved Aged Care Quality Standards, Ageism and Unconscious Bias, Living with Dementia, Promoting Mental Health and Wellbeing, Fire Safety, Portable Long Service Leave and Advocacy, ensuring continued professional development across our team.

Highlights

CHSP Funding Agreement extended to 30 June 2027

Negotiated a new funding agreement for our Neighbourhood Centres until 30 June 2031

Renewed our verification as a provider of specialised aged care services for financially or socially disadvantaged people and people who live in rural and remote areas.

Changes Coming

CHSP funding being extended until 30 June 2029

NDIS reforms

2025-2026 VOLUNTEER CONTRIBUTION



2,799.77 hours
Time our volunteers contributed



$132,037.14
Estimated financial contribution to our community

STRATEGIC PLAN 2026–2029

SHOALHAVEN NEIGHBOURHOOD SERVICES INC.

WE ARE A VALUED SERVICE FOR THE NORTHERN SHOALHAVEN COMMUNITY

- Deliver accessible and sustainable programs and services that meet the needs of the community.
- Provide trusted culturally aware, quality reliable services.
- Partner with aligned stakeholders.
- We remain committed to ongoing collaboration, engagement, and representation of the community through meaningful consultation and innovative programs.

VISION

Shoalhaven Neighbourhood Services is a local, dynamic and sustainable organisation that responds to the needs of our communities.

WE PROMOTE OUR SERVICES AND PROGRAMS

- Develop and implement marketing and communications plan to communicate our work and value.
- We celebrate services delivered to the northern Shoalhaven community for 50 years.
- Deliver diverse and innovative community engagement.

MISSION

To provide flexible opportunities that contribute to resilient, connected, caring and vibrant Shoalhaven communities.

WE ARE A VIABLE AND DYNAMIC ORGANISATION

- We have strong governance processes and will remain financially viable.
- We value and nurture our staff and volunteers.
- We aim to maintain and increase resources available to the team.

VALUES

Shoalhaven Neighbourhood Services provides a welcoming, respectful and inclusive environment. We deliver our services with care, professionalism and integrity, building trust and support in our community.

Funding Summary

SOCIAL SUPPORT PROGRAM

Funded by Department of Health and Aged Care: through the Commonwealth Home Support Program (CHSP), until 30 June 2027. The planned transition to a new service delivery model has been cancelled, with a potential two-year extension of the existing funding arrangements under consideration.

NDIS Support Services: People with an approved NDIS plan can purchase services to meet their individual needs.

Brokerage Services: Clients who receive services through the Support at Home program, (previously known as Home Care package), are able to establish a Brokerage Agreement and purchase services to meet their individual needs.

Full Fee for Service (FFS): People can use their own funds to purchase additional services beyond what their existing funding covers.

NEIGHBOURHOOD CENTRE PROGRAMS

Funded by Department of Communities and Justice (DCJ): under the Targeted Early Intervention (TEI) program, until 31 December 2025, and under the Community and Family Support (CaFS) program, from 1 January 2026 until 30 June 2031. DCJ recommissioned the Targeted Earlier Intervention (TEI) program to streamline programs and contracts.

Shoalhaven Neighbourhood Services also contributes its own resources to deliver the program beyond the level supported by funding.

ONE OFF FUNDING RECEIVED DURING THE YEAR

University of Wollongong: Funding to print and post two editions of the 'Our Community News' newsletter.

DONATIONS

Thank you to the people, community groups and organisations who have made formal donations and contributions:

- Brendan - building supplies and repairs.
- Busy Bears - food items for sharing shelf.
- Charlotte - food items for sharing shelf.
- Debbie - outlet cable reel for events.
- Fiona - books.
- Francis - IT support and drink items.
- Glen - gardening/pruning.
- Judith - $ donation.
- IMS - office furniture.
- NowChem - personal care products.
- Ron - toys.
- Ruth - toys.
- SALT- food items for sharing shelf.
- Shoalhaven City Council - rental subsidy.
- Silvia - toys and books.
- Street Library Australia - Street Library.
- Susan - food items for sharing shelf.
- Wonderful Women in Greenwell Point - food items for sharing shelf and $ donation.

NEIGHBOURHOOD CENTRES UPDATE

This report highlights some of our key achievements and the impact of our work throughout the year. We extend our sincere gratitude to our dedicated staff, volunteers, partners, the services and groups that utilise our centres and the wider community. Their ongoing commitment, collaboration and support have been central to our success.

What's new at East Nowra Neighbourhood Centre

We're excited to have opened a **Street Library and a Sharing Shelf!**



Buddhi (student) with the Street Library

Our students played an important role in making the Street Library happen — from helping with the application process, to assisting with the installation of the library. This year we have supervised 5 students undertaking placements in Social Work and Community Services, supporting their practical experience in the community sector. It's wonderful to see our students getting involved in a project that encourages reading, sharing, and connection within our community.

The Sharing Shelf provides a place for people to donate non-perishable food and hygiene items to support those in need. With the rising cost of living, it has become a vital service within our community, offering essential food relief and hygiene packs to individuals and families experiencing hardship.

We are incredibly grateful to the generosity of community members and organisations who continue to donate and help keep The Sharing Shelf stocked. Their kindness and ongoing support reflect the strength, compassion and community spirit that make this service possible.

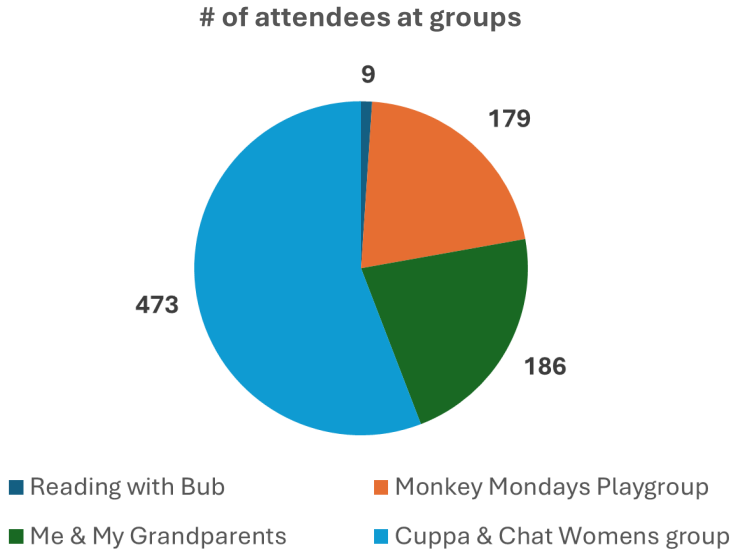


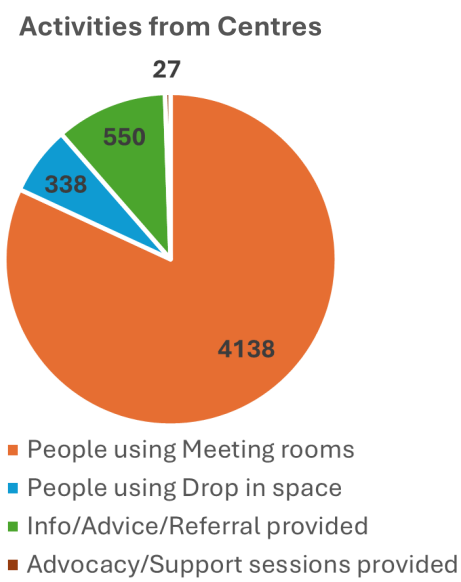
Sharing Shelf

Group programs and Centre activities

We continued to facilitate three programs for children and their carers: Playgroup, Reading with Bubs and Me and My Grandparents, alongside our Cuppa and Chat Women's Group. These programs provide opportunities to build connections, support learning, strengthen family relationships and foster a sense of belonging within the community.

Our Neighbourhood Centres meeting rooms and drop-in spaces continued to be well utilised throughout the year. The snapshots below highlights attendance at our group programs and Neighbourhood Centres activities during the 2025-2026 financial year.





Community Engagement

We continued our active involvement as a member of the **Shoalhaven Anti-Poverty Committee (SAPC),** helping lead the inaugural Nourish and Nurture Drive. Thanks to the generosity of our community, 48 boxes of hygiene products and non-perishable food items were collected and donated to four organisations across the Shoalhaven, supporting individuals and families experiencing hardship. Some of the donations received can been seen in the photo on the front page of this report.

We were actively involved in numerous **events** this year some of which included:

- Neighbourhood Centre Week, highlighting the vital role our centres play in bringing people together.
- Harmony Week, celebrating inclusion, diversity and showcasing heartfelt stories from community members about their culture and personal stories.
- Breast Cancer Awareness & Daffodil Day Morning Teas, promoting awareness about cancer and raising funds for research.
- NAIDOC Family Fun day, celebrating Aboriginal and Torres Strait Islander culture, community and connection.
- Together We Say NO to Domestic & Family Violence Event, community prevention and awareness campaign, held at the main shopping centre in Nowra.



Women's group members and Nadia (Community Worker) at the Breast Cancer Awareness Morning tea



Neighbourhood Centre Week Open Day



Say NO to Domestic & Family Violence

Educational and skills training

Throughout the year, we also held 13 community workshops, with 155 people in attendance, providing valuable information, practical skills and opportunities for people to connect and become more involved in the wider community. Topics included: Cyber Security, Healthy Cooking on a Budget, Stroke Awareness, Preparing for Natural Disasters and Cook Chill Chat - a 6 week community cooking program delivered in partnership with Healthy Cities Australia.



Cook Chill Chat

We also continued to support the Tax Help Program by providing spaces, equipment and managing bookings to assist 60 community members with their tax lodgements. We sincerely thank the dedicated Tax Help volunteers for their ongoing commitment and valuable contribution in delivering this service each year.

SOCIAL SUPPORT UPDATE

Our Social Support program continues to provide low-level support, helping people maintain their independence at home and stay connected to their community. Our services are flexible, and aim to meet our clients' needs and may include accompanying clients with shopping or appointments, home visits (cuppa and a chat), assisting with connecting within their community, and/or fortnightly group outings.

Our person-centred approach ensures individuals stay in control and are connected to the people and places that matter most to them. Through one-on-one support, and group outings, we aim to reduce isolation and promote connection and independence so that our clients can continue to live independent, safe and meaningful lives.

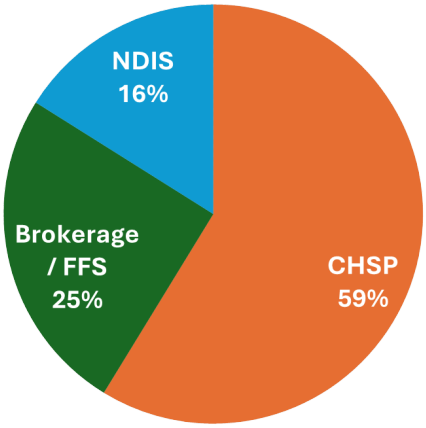


Ellie (Volunteer), supporting Diedre with her guide dog Sally

Overview of services provided

Our Social Support team provided 3,800 hours of support to people living at home in the Northern Shoalhaven area, in the 2025-2026 financial year.

We supported a total of 72 clients: 59 people through the Commonwealth Home Support Program (CHSP), 9 Home Care/Support at Home recipients through brokerage arrangements with their package managers, 1 fee for service client and 3 participants who have an approved National Disability Insurance Scheme (NDIS) plan.



We also facilitated 20 small group outings, with a total of 180 attendees.

Empowering people to thrive

Throughout the year we conducted our annual client satisfaction survey, to hear directly from our clients. Feedback showed that clients felt respected, supported, and connected. Highlights from the survey included:

- 100% said that our team always treats them with respect.
- 96% reported that our services improve their quality of life.
- 84% felt involved in decisions about the services they receive.

> *We're very fortunate for this service. The support workers are wonderful, and the outings are lovely.*

> *Getting out of the house and socialising has improved my life.*

Clients reported that some of the best things about our service included:

- *"Getting out of the house, meeting people and seeing new places you wouldn't explore."*
- *"The knowledge that I have access to a service, and I am not alone, and there is a carer out there."*
- *"You can talk about what's going on, how you're feeling, and meet someone new. Good social support."*
- *"You get out to meet other people and are interacting, and it's good for your mental health."*
- *"The best thing is being able to get into town to do the shopping."*

Thank you to our office staff, Direct Support Workers and volunteers for their care and dedication which is making a positive difference in the lives of our clients.

Events and networking

Throughout the year, we attended industry meetings and community events, to stay informed about sector updates, keep up with industry changes and promote our services. The Coordinator attended aged care and disability support service interagency meetings and participated in community events, providing opportunities to share information, build relationships and stay connected with other service providers and community members.



Right is a picture of Lucy (student), Veronica (coordinator) and Debra (Client representative), at the Disability Expo.

New Aged Care Act

On the 1st November 2025 the New Aged Care Act commenced with strengthening of Aged Care Quality Standards bringing significant changes for everyone who accesses or delivers aged care services. We have successfully navigated the changes including updating documentation, upskilling workers and providing updated information and documentation to our clients.

Outings

Group outings continued to be popular with our clients. This year, we introduced new destinations and activities, including games days, ten-pin bowling, singing, op shop trips, garden visits to see the tulips at Bowral, Christmas in July at Warrawong, concerts, art exhibitions, a seaside visit to Kiama, trivia days, a visit to the Jervis Bay Maritime Museum, and much more.



Pioneer Village Museum



Fleet Air Arm Museum



Mountain Ridge Wines

> *The outings give me social connection with people and the community and I'm able to visit places and see things that I normally wouldn't be able to get to, like Kiama and Callala.*

> *The fellowship, we met some nice people on the bus, I have known some of them for years.*

OUR TEAM 2025-2026

Volunteers

Alan, Anne, Christine A, Christine H, Debra, Eleanor, Elisabeth, Emma, Francis, Gordon, Helen, Judith, Keiko, Kerrie, Philippa, Samantha–Lee, Travis.

Management Committee



Back (L to R): Alan Stasiukynas - Vice President, Judith Reardon - Secretary, Anne Talbot - Committee Member, Francis Waddell - Treasurer
Front (L to R): Debra Waddell - Client Representative, Emma Wood - President, Samantha-Lee Kettlewell - Committee Member

Staff



Maxine Edwards
Manager



Veronica Riddell
Coordinator



Nadia Abu Gazaleh
Community Worker



Lisa Milakovic
Operations Officer



Mia Pentecost
Administration Assistant



Anne
Direct Support Worker



David
Direct Support Worker



Emma
Direct Support Worker



Karen
Direct Support Worker
(left 4/8/25)



Kaylee
Direct Support Worker



Pip
Direct Support Worker



Trae
Direct Support Worker

Shoalhaven Neighbourhood Services Inc

ABN 52 358 995 040

Annual Report - 30 June 2026

Shoalhaven Neighbourhood Services Inc
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30 June 2026

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General information

The financial statements cover Shoalhaven Neighbourhood Services Inc as an individual entity. The financial statements are presented in Australian dollars, which is Shoalhaven Neighbourhood Services Inc's functional and presentation currency.

Shoalhaven Neighbourhood Services Inc is a not-for-profit incorporated association, incorporated and domiciled in Australia. Its registered office and principal place of business are:

Registered office	Principal place of business
41 Worrigee Street NOWRA NSW	41 Worrigee Street NOWRA NSW

A description of the nature of the incorporated association's operations and its principal activities are included in the committees' report, which is not part of the financial statements.

The financial statements were authorised for issue on 22 October 2026.

Shoalhaven Neighbourhood Services Inc
Committees' report
30 June 2026

The committees present their report, together with the financial statements, on the incorporated association for the year ended 30 June 2026.

Committee members

The following persons were committee members of the incorporated association during the whole of the financial year and up to the date of this report, unless otherwise stated:

Emma Wood - President
Alan Stasiukynas - Vice President
Francis Waddell - Treasurer
Judith Reardon - Secretary
Debra Waddell
Anne Talbot
Samantha-Lee Kettlewell

Principal activities

During the financial year the principal continuing activities of the incorporated association consisted of:

- Essential community services for residents residing in the Northern Shoalhaven Region including Neighbourhood Centre activities and events, Aged Care and Disability Programs

On behalf of the committees

Emma Wood
President

Alan Stasiukynas
Vice President

22 October 2026

Morton&Cord
Chartered Accountants

Auditor's Independence Declaration

To the Responsible Persons of Shoalhaven Neighbourhood Services Inc

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as lead auditor for the audit of Shoalhaven Neighbourhood Services Inc for the financial year ended 30 June 2026, I declare to the best of my knowledge and belief, there have been no contraventions of:

1. the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012*, in relation to the audit; and

2. any applicable code of professional conduct in relation to the audit.

Morton & Cord

Morton & Cord

Michael Lees
Partner

Nowra
22 October 2026

Shoalhaven Neighbourhood Services Inc
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2026

	Note	2026 $	2025 $
Revenue			
Membership Fees		41	41
Interest Received		8,428	8,054
DSS Funding		282,314	270,294
Community Services Recurrent		223,811	216,243
Other Non-recurrent Funding		17,000	15,860
Fees & Charges		47,026	71,449
Contributions		500	500
Service Management Fee		-	89,979
Photocopier Usage		268	76
Donations		5,125	6,536
Venue Hire		41,552	50,985
SS Client Cont.		11,267	11,392
Printing/Stationery Recoverable		7,213	8,898
NDIS 1.1		37,966	46,360
		56,446	66,650
Total revenue		682,511	796,667
Expenses			
Audit Fees		(4,500)	(4,300)
Advertising		(105)	(1,174)
Bank Charges		(119)	(124)
Catering		(689)	(963)
Cleaning		(11,428)	(12,236)
Computer Expenses		(2,275)	(1,914)
Contractor Wages		(18,720)	(25,196)
Donations		-	(2,000)
Electricity		(4,509)	(4,068)
Equipment		-	(7,105)
Health & Safety		(1,494)	(717)
Hire of Plant & Equipment		(1,760)	(1,320)
Insurance		(9,884)	(9,618)
Long Service Leave		(9,047)	(7,851)
Postage		(1,033)	(1,022)
Printing & Stationery		(11,571)	(12,349)
Project Costs		(21,090)	(19,175)
Garbage Collection		(1,446)	(1,376)
Rent		(22,322)	(22,522)
Repairs & Maintenance		(2,830)	(4,022)
Security Costs		(1,218)	(3,929)
Service Management Fees		-	(89,979)
Staff Training & Welfare		-	(28)
Subscriptions		(9,858)	(8,744)
Superannuation		(49,329)	(48,552)
Telephone		(5,295)	(5,091)
Travel Allowance		(17,239)	(19,459)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Shoalhaven Neighbourhood Services Inc
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2026

	Note	2026 $	2025 $
Volunteers Exp		(13,082)	(14,058)
Wages		(429,576)	(434,664)
Water		(788)	(376)
Workers Compensation		(14,228)	(14,042)
Total expenses		(665,435)	(777,974)
Surplus before income tax expense		17,076	18,693
Income tax expense		-	-
Surplus after income tax expense for the year attributable to the members of Shoalhaven Neighbourhood Services Inc	8	17,076	18,693
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year attributable to the members of Shoalhaven Neighbourhood Services Inc		17,076	18,693

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Shoalhaven Neighbourhood Services Inc
Statement of financial position
As at 30 June 2026

	Note	2026 $	2025 $
Assets			
Current assets			
Cash and cash equivalents	3	461,910	452,325
Trade and other receivables	4	6,934	13,033
Other	5	8,052	7,338
Total current assets		476,896	472,696
Total assets		476,896	472,696
Liabilities			
Current liabilities			
Trade and other payables	6	27,680	40,083
Employee benefits	7	102,272	105,413
Total current liabilities		129,952	145,496
Non-current liabilities			
Employee benefits	7	17,962	15,294
Total non-current liabilities		17,962	15,294
Total liabilities		147,914	160,790
Net assets		328,982	311,906
Equity			
Retained surpluses	8	328,982	311,906
Total equity		328,982	311,906

The above statement of financial position should be read in conjunction with the accompanying notes

Shoalhaven Neighbourhood Services Inc
Statement of changes in equity
For the year ended 30 June 2026

	Retained surpluses $	Total equity $
Balance at 1 July 2024	293,213	293,213
Surplus after income tax expense for the year	18,693	18,693
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	18,693	18,693
Balance at 30 June 2025	311,906	311,906

	Retained surpluses $	Total equity $
Balance at 1 July 2025	311,906	311,906
Surplus after income tax expense for the year	17,076	17,076
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	17,076	17,076
Balance at 30 June 2026	328,982	328,982

The above statement of changes in equity should be read in conjunction with the accompanying notes

Shoalhaven Neighbourhood Services Inc
Statement of cash flows
For the year ended 30 June 2026

	Note	2026 $	2025 $
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		752,298	829,451
Payments to suppliers (inclusive of GST)		(751,141)	(769,489)
		1,157	59,962
Interest received		8,428	8,054
Net cash from operating activities		9,585	68,016
Net cash from investing activities		-	-
Net cash from financing activities		-	-
Net increase in cash and cash equivalents		9,585	68,016
Cash and cash equivalents at the beginning of the financial year		452,325	384,309
Cash and cash equivalents at the end of the financial year	3	461,910	452,325

The above statement of cash flows should be read in conjunction with the accompanying notes

Note 1. Material accounting policy information

The accounting policies that are material to the incorporated association are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The incorporated association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

In the committees' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and New South Wales legislation the Associations Incorporation Act 2009, the Charitable Fundraising Act 1991 and associated regulations. The committees have determined that the accounting policies adopted are appropriate to meet the needs of the members of Shoalhaven Neighbourhood Services Inc.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB'), as appropriate for not-for profit oriented entities. The following Australian Accounting Standards have been applied.

AASB 101 Presentation of Financial Statements
AASB 107 Statement of Cash Flows
AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors
AASB 124 Related Party Disclosures
AASB 1048 Interpretation of Standards
AASB 1054 Australian Additional Disclosures

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Note 1. Material accounting policy information (continued)

Revenue recognition

The incorporated association recognises revenue as follows:

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the incorporated association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the incorporated association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Sale of goods

Revenue from the sale of goods is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery.

Rendering of services

Revenue from a contract to provide services is recognised over time as the services are rendered based on either a fixed price or an hourly rate.

Grant funding revenue

Grant and funding revenue is accounted for under AASB 15 *Revenue from Contracts with Customers* where the funding agreement is enforceable and contains sufficiently specific performance obligations. A funding agreement is enforceable if it gives the funding body a remedy for non-performance, such as repaying the funds or reducing future funding. A performance obligation is sufficiently specific if the agreement sets out the nature, quantity or timing of the services to be delivered. For these agreements, revenue is recognised when or as the incorporated association satisfies the performance obligations, which is generally over time as the funded services are delivered. Funding received in advance of satisfying those obligations is recognised as a contract liability (income in advance) in the statement of financial position.

Where a funding agreement is not enforceable, or does not contain sufficiently specific performance obligations, the funding is accounted for under AASB 1058 *Income of Not-for-Profit Entities*. The incorporated association recognises the asset received, generally cash, at fair value. It also recognises any related amounts under other Australian Accounting Standards, such as a contribution by owners, a lease liability or a financial liability. Any excess of the asset's fair value over those related amounts is recognised as income immediately.

Where funding is received to acquire or construct a recognisable non-financial asset that the incorporated association will control, the funding is recognised as a liability. That liability is recognised as income as the obligation to acquire or construct the asset is satisfied.

Unexpended funding that the incorporated association must repay to the funding body is recognised as a liability until it is repaid.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Note 1. Material accounting policy information (continued)

Other revenue
Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax
As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Current and non-current classification
Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no right at the end of the reporting period to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Cash and cash equivalents
Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade and other receivables
Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

Trade and other payables
These amounts represent liabilities for goods and services provided to the incorporated association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Employee benefits

Short-term employee benefits
Liabilities for wages and salaries, including non-monetary benefits, annual leave, long service leave and accumulating sick leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled. Non-accumulating sick leave is expensed to profit or loss when incurred.

Note 1. Material accounting policy information (continued)

Other long-term employee benefits
The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Goods and Services Tax ('GST') and other similar taxes
Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

New Accounting Standards and Interpretations not yet mandatory or early adopted
Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the incorporated association for the annual reporting period ended 30 June 2026. The incorporated association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Employee benefits provision
As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Note 3. Cash and cash equivalents

	2026 $	2025 $
Current assets		
Cash on Hand	400	400
IMB Cheque Account	43,152	46,991
IMB High Interest Account	416,358	402,934
IMB Visa Card	2,000	2,000
	461,910	452,325

Note 4. Trade and other receivables

	2026 $	2025 $
Current assets		
Trade Debtors	6,479	12,274
Input Tax Credits	455	759
	6,934	13,033

Note 5. Other

	2026 $	2025 $
Current assets		
Prepayments	8,052	7,338

Note 6. Trade and other payables

	2026 $	2025 $
Current liabilities		
Trade Payables	26,826	28,198
Accrued Expenses	375	968
Income in Advance	-	10,000
GST Payable	479	917
	27,680	40,083

Note 7. Employee benefits

	2026 $	2025 $
Current liabilities		
Annual Leave	51,313	53,081
Long service leave	37,304	36,325
Sick leave	13,057	12,446
Time in Lieu	598	3,561
	102,272	105,413
Non-current liabilities		
Long service leave	17,962	15,294

Note 8. Retained surpluses

	2026 $	2025 $
Retained surpluses at the beginning of the financial year	311,906	293,213
Surplus after income tax expense for the year	17,076	18,693
Retained surpluses at the end of the financial year	328,982	311,906

Note 9. Sources of government revenue

	2026 $	2025 $
Government revenue (including grants)		
Commonwealth Government		
Department of Social Services	282,314	270,294
New South Wales Government		
Department of Communities and Justice	223,811	216,243
	506,125	486,537

Note 10. Economic dependency

Shoalhaven Neighbourhood Services Inc is dependent on ongoing funding from the Commonwealth Government, through the Department of Social Services, and the New South Wales Government, through the Department of Communities and Justice, to continue delivering its community, aged care and disability programs.

During the year ended 30 June 2026, government funding from these sources totalled $506,125 (2025: $486,537). This represents 67% of the incorporated association's total revenue (2025: 61%), as set out in Note 9.

At the date of this report, the committee has no reason to believe that either the Commonwealth or New South Wales Government will not continue to provide funding to the incorporated association.

Note 11. Key management personnel disclosures

Committees
The following persons were committees of Shoalhaven Neighbourhood Services Inc during the financial year:

Emma Wood
Alan Stasiukynas
Judith Reardon
Debra Waddell
Anne Talbot
Samantha-Lee Kettlewell
Francis Waddell

Other key management personnel
The following person also had the authority and responsibility for planning, directing and controlling the major activities of the incorporated association, directly or indirectly, during the financial year:

Maxine Edwards

Compensation
The aggregate compensation made to committees and other members of key management personnel of the incorporated association is set out below:

	2026 $	2025 $
Short-term employee benefits	108,228	107,792
Post-employment benefits	12,981	12,370
	121,209	120,162

Note 12. Events after the reporting period

No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

Shoalhaven Neighbourhood Services Inc
Committees' declaration
30 June 2026

In the committees' opinion:

- the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and New South Wales legislation the Associations Incorporation Act 2009, the Charitable Fundraising Act 1991 and associated regulations;

- the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;

- the attached financial statements and notes give a true and fair view of the incorporated association's financial position as at 30 June 2026 and of its performance for the financial year ended on that date; and

- there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

On behalf of the committees

Emma Wood
President

Alan Stasiukynas
Vice President

22 October 2026

Morton&Cord
Chartered Accountants

Independent Auditor's Report to the Members of Shoalhaven Neighbourhood Services Inc

Opinion
We have audited the financial report of Shoalhaven Neighbourhood Services Inc (the registered entity), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the committees' declaration.

In our opinion, the accompanying financial report of Shoalhaven Neighbourhood Services Inc has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (the ACNC Act) and the *Associations Incorporation Act 2009* (NSW) (the Associations Act), including:

(a) giving a true and fair view of the registered entity's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
(b) complying with Australian Accounting Standards to the extent described in Note 1, Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022* and the *Associations Incorporation Regulation 2022* (NSW).

Basis for Opinion
We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the auditor independence requirements of the ACNC Act and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting
We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the registered entity's financial reporting responsibilities under the ACNC Act and the Associations Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other Information
The committee is responsible for the other information. The other information comprises the information included in the registered entity's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Committee for the Financial Report
The committee of the registered entity is responsible for the preparation of the financial report that gives a true and fair view and has determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the Associations Act and the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

The committee is responsible for overseeing the registered entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (https://www.auasb.gov.au) at:

https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

Independence
We confirm that the independence declaration required by the ACNC Act, which has been given to the responsible persons of Shoalhaven Neighbourhood Services Inc, would be in the same terms if given to the responsible persons as at the time of this auditor's report.

Morton & Cord

Morton & Cord

Michael Lees
Partner

Nowra
22 October 2026

SHOALHAVEN NEIGHBOURHOOD SERVICES INC.

Stronger connections. Stronger communities.

Vision

Shoalhaven Neighbourhood Services is a local, dynamic and sustainable organisation that responds to the needs of our communities.

Mission

To provide flexible opportunities that contribute to resilient, connected, caring and vibrant Shoalhaven communities.

Values

Shoalhaven Neighbourhood Services provides a welcoming, respectful and inclusive environment. We deliver our services with care, professionalism and integrity, building trust and support in our community.

Shoalhaven Neighbourhood Services (SNS) Inc.
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