



SHOALHAVEN NEIGHBOURHOOD SERVICES INC.

Stronger connections. Stronger communities.

ANNUAL REPORT

FINANCIAL YEAR 2023-2024



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PRESIDENT'S REPORT 2023-2024

It is with great pleasure that I present the President's report for the period 1 July 2023 to 30 June 2024. I have enjoyed my role as President and wish the new President all the very best for the coming year.

Shoalhaven Neighbourhood Services Inc. have had a busy year and achieved many organisational goals which were delivered on time. Some of these include:

- keeping up to date with aged care reforms.
- redesigning the client surveys.
- attending key interagency meetings, some of which have included Local Community Services Association (LCSA) forum, Shoalhaven Anti-Poverty Committee (SAPC) and Shoalhaven Community Drug Action Team (CDAT).

We also attended many community events and celebrations such as Thrive Together Fair, Harmony Day, Neighbourhood Centre Week, and Prosperity in the Park at East Nowra.

In November 2023 we farewelled one of our staff members, our Team Leader Nigel Ridgway. We all wished him well with his new endeavours. As a result of this we have made some changes to our organisational structure. This restructure will be finalised in the near future and is currently in progress.

I would like to sincerely thank Maxine, Lisa our Operations Officer and Jacqui our Administration Assistant for fulfilling the duties and roles of the vacant position. The work could not be done without their dedication and commitment, thank you.

Thank you to our Bookkeeper Nerida for the important work you carry out for us. Our Community Worker Nadia delivers our many wonderful activities and programs at our East Nowra Centre, attends many community functions and assists in producing a quarterly community newsletter. We also provided social support and group outings for our Commonwealth Home Support Programme clients and NDIS clients.

In February 2024 we welcomed Lily Walker as a new committee member. Thank you to Vice President Judith Reardon, Secretary Emma Wood, Treasurer Alan Stasiukynas, Committee members Anne Talbot, Sam Kettlewell and Lily Walker for your continued contribution and help.

To our many wonderful volunteers and Direct Support Workers who are a vital part of the organisation, we are truly grateful.

Thank you for your time today attending our meeting and best wishes for the coming year.

Debra Waddell
2023-2024

ORGANISATIONAL UPDATE

Overview

During the 2023-2024 financial year our programs, activities and partnerships were able to reach 27,728 community members, which has been achieved through the delivery of:

- 8 events held, with a total of 2,309 people in attendance.
- 4,955 individuals utilised the meeting rooms at our Neighbourhood Centre's, with 780 bookings made.
- 1,118 attendees supported through the delivery of education and skills training, community programs and community sector coordination and planning.
- 5 resources developed or maintained, reaching a total of 18,375 people.
- 882 occasions of support provided through information and referrals, advocacy support, drop in services and form filling.
- 6 people were sponsored through the Work and Development order scheme which resulted in \$8,665 paid off their fines.
- 5 student placements supervised.
- 5,443.5 hours of direct support provided to 78 clients through our Social Support Program.

The management committee and staff have also:

- participated in a desktop audit of our Commonwealth Home Support Programme social support services by the Aged Care Quality and Safety Commission assessment team. The audit assessed the quality of care and services provided and found that we are now compliant in all areas of the Aged Care Quality Standards.
- undertaken staff consultation on workplace changes which resulted in changes to our organisational structure.
- established an Operational Plan and completed actions to work towards achieving our 2022-2025 Strategic Plan which is detailed on page 3 of this report.
- kept up to date with significant changes occurring in the Aged Care sector and attended consultation sessions regarding the recommissioning of our Targeted Early Intervention (TEI) funding.
- streamlined some of our internal systems and processes to create efficiencies.

Highlight

Compliant with Aged Care Quality Standards

Changes Coming

New Aged Care Act

New 'Support at Home Program' will replace our CHSP funding in 2027

Strengthened Aged Care Standards

Improvements to the Aged Care regulatory model

Neighbourhood Centre funding redesign



SHOALHAVEN NEIGHBOURHOOD SERVICES INC.

Stronger connections. Stronger communities.

STRATEGIC PLAN

2022-2025

"At Shoalhaven Neighbourhood Services (SNS) we are passionate, friendly and willing to help. Our services provide a place of trust, respect and inclusivity for all who need it"

Vision

Shoalhaven Neighbourhood Services is a local, dynamic and sustainable organisation that responds to the needs of our communities.

Mission

To provide flexible opportunities that contribute to resilient, connected, caring and vibrant Shoalhaven communities.



We are a valued resource for Shoalhaven communities

Strategies

- Deliver programs and services that meet the needs of the communities
- SNS is a trusted source of information for people in the community
- Organisations and communities have the opportunity to participate and partner with SNS
- SNS is accessible and culturally appropriate to all communities and peoples that engage with us



We promote our services and programs

Strategies

- Build relationships and partnerships with key local stakeholders
- Implement communication activities that provide opportunities to promote SNS offerings
- SNS has a presence at key meetings and events
- Increase engagement with local community groups



We are a viable and dynamic organisation

Strategies

- Develop an approach to implement aged care reforms
- Identify and develop opportunities to improve the quality of our internal systems and processes
- Nurture and expand the team to meet the ongoing needs of the organisation
- Identify and pursue funding opportunities

FUNDING SUMMARY



SOCIAL SUPPORT PROGRAM

Funded by Department of Health through the Commonwealth Home Support Programme funding (CHSP) until 30 June 2025 with a further funding extension anticipated until 30 June 2027.

NDIS Support Services: People eligible for the NDIS can purchase services.

Brokerage Services: People who receive a Home Care Package are able to establish a Brokerage Agreement and purchase services.

Full Fee for Service: People can use their own funds to purchase services.



TARGETED EARLY INTERVENTION PROGRAM

Funded by Department of Communities and Justice until 30 June 2025. The program is currently undergoing a review with changes scheduled to occur from 1 July 2025.



ONE OFF FUNDING RECEIVED DURING THE YEAR

The Multicultural Communities Council of Illawarra (MCCI): Funding to print and publish 'Our Community News' newsletter Summer Edition 2023-2024.

Foundation for Rural and Regional Renewal (FRRR) - Investing in Rural Community Futures ongoing partnership program grant: Funding to streamline our policies and procedures.



DONATIONS

Thank you to the people, community groups and organisations who have made formal donations and contributions:

- Alan Stasiukynas
- Eileen Kenny
- Kristie Martin
- Makers Market Committee
- Nadia Abu Gazaleh
- Nerida Goulden
- Ron
- Shoalhaven City Council
- Sparke Helmore Lawyers
- Vicky
- Wonderful Women of Greenwell Point

OPERATIONAL UPDATE

People and Places 2023-2024

Volunteer Departures and Welcomes

This year has been a mixture of goodbyes and new beginnings. A heartfelt thank you goes out to our incredible team of volunteers, who spread kindness like confetti and are always ready to brighten the day with a smile and a helping hand!

New Arrivals:

- Brenda (Program Support)
- Chris (Social Support)
- Dinith (Social Support)
- Julie (Reception)
- Lily (Committee Member)
- Lynne (Program Support)
- Melissa (Social Support)

Departures:

- Bill (Social Support)
- Colleen (Program Support)
- Keith (Social Support)
- Roslyn (Reception)

2023-2024 VOLUNTEER CONTRIBUTION



3,402.38 Hours

Time our volunteers contributed



\$155,080.48

Estimated financial contribution to our community

Highlight

A highlight of the year was the end-of-year celebration, bringing together volunteers and staff members. Starting with a morning of barefoot lawn bowls followed by a luncheon, the day was filled with much chatter and laughter.

It was a delightful day, filled with festive cheer as we wore our Christmas cowboy hats to shield us from both the sun and the rain. Photo displayed on front page.

Tax Help Program

Our wonderful tax help volunteers, Jennifer and Sue supported 77 community members in 2023 across both Neighbourhood Centre's. Thank you for your continued support assisting the community with their tax returns and franking credits.

Venue Hire

During the year, our Neighbourhood Centre's experienced a significant increase in room bookings, offering a meeting space and serving as a focal point for a range of community activities and services. They have supported both one-off and recurring room hire for a variety of groups, such as Disability Employment Services, Disability Support Services, Cultural Education, Family Support Services, Health Care Services, Self-Help and Support Groups, Social Participation Groups, Wellbeing Groups, and others.

We would like to extend our sincere thanks to our associates for their support. We are looking toward to fulfilling your requirements in the coming year as we strive to meet the needs of the community.

TARGETED EARLY INTERVENTION (TEI) UPDATE

In 2023-2024, our Neighbourhood Centre programs have been successfully promoted and have strong participation, especially for the Women's Group. We take pride in our active involvement in various community events throughout the Shoalhaven area, including Harmony Week, Thrive Together Fair, NAIDOC Week and Prosperity in the Park.

In the last 12 months, we have continued to build flourishing relationships with many groups in the local community. These include Nowra Community Food Store, Zonta (local organisation who stand for women's rights), Country Women's Association, the Wonderful Women of Greenwell Point, and the Anti-Poverty Committee to name a few.

We hosted an Open Day to celebrate Neighbourhood Centre Week. This was well organised and welcoming. The event drew many attendees and everyone enjoyed a delicious morning tea in the courtyard. We always use the Open Day as an opportunity to recognise the heart of our community.

Our Centre is a place where connections are made, support is offered and everyone is welcome. It is a celebration of the strength, diversity and kindness that make our neighbourhood thrive. Thank you to everyone, volunteers, staff and community members who contribute to creating a space where we uplift each other and build a brighter future together!

A highlight of the year has been supporting five students from TAFE and university during their placements with us. These placements offered students valuable hands-on learning opportunities and provide insight into their potential career paths. These experiences are essential to our commitment to developing the workforce of the future.



Neighbourhood Centre Week Open Day celebration



Women's Group Christmas celebration



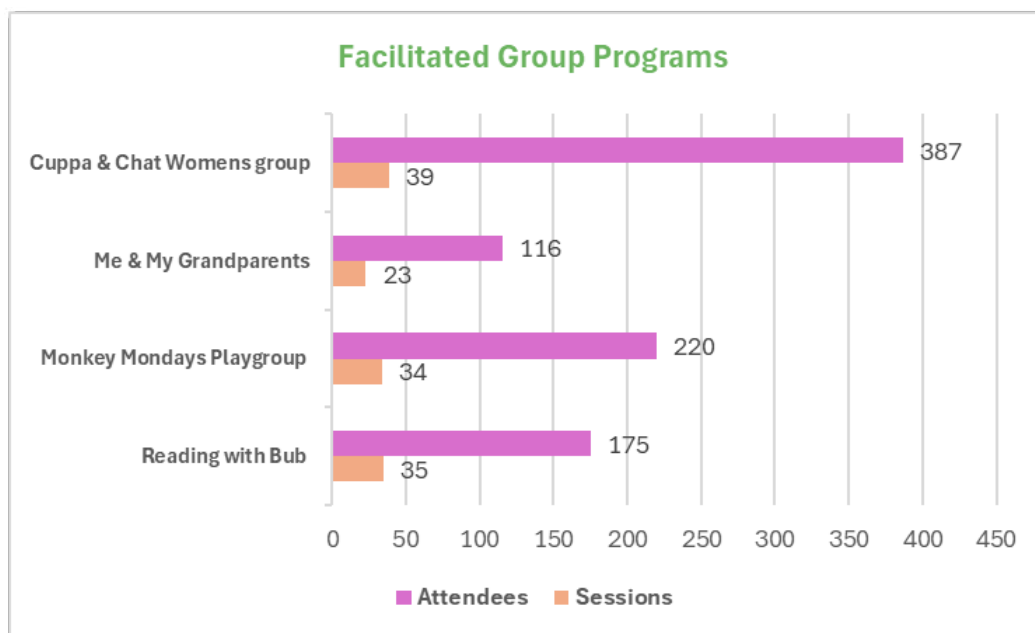
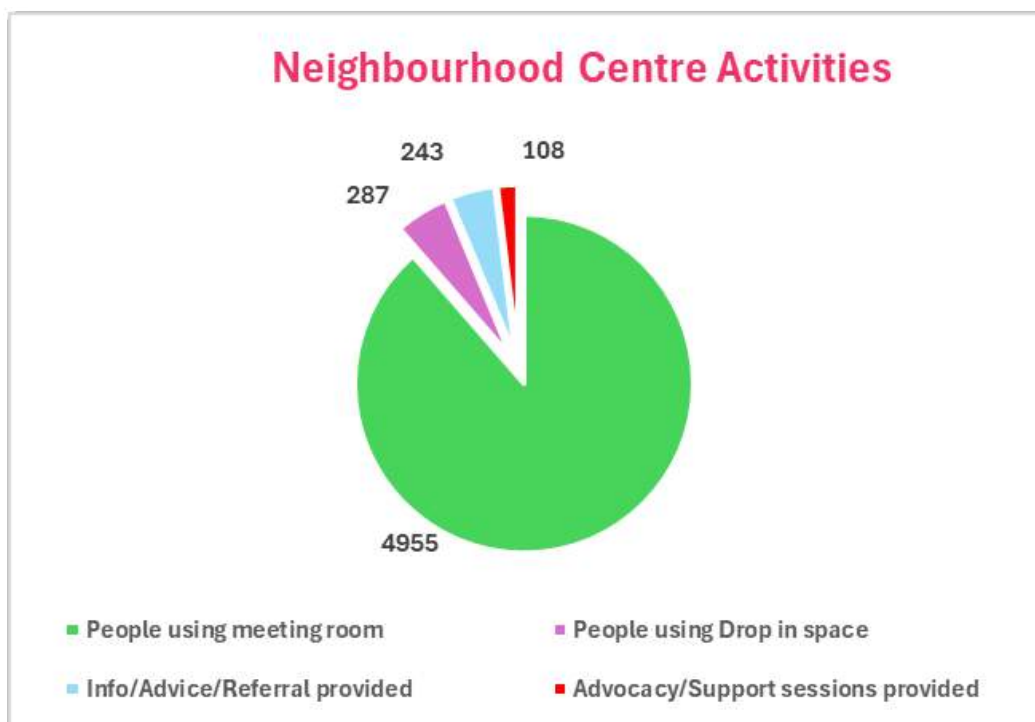
Reading with Bub bubble fun day

TARGETED EARLY INTERVENTION (continued)

Throughout the year we offered five programs to our local community which included Monkey Mondays Playgroup, Reading with Bub, Cuppa & Chat Women's Group and two new programs this year, Me & My Grandparents and Tai Chi classes.

A big thank you to all our volunteers who play an essential role in our organisation, supporting activities like resume writing, producing cover letters and preparing for interviews, ultimately helping individuals secure employment opportunities.

A summary of the centre users, groups and community members we supported in the TEI program is shown on the graphs below.



SOCIAL SUPPORT UPDATE

We provided social support to people with a disability and/or aged care clients who needed low-level assistance to continue living independently in the community. Our services are designed to meet our clients needs and may include providing transport, accompanying clients with shopping, home visits, helping them to connect within their community, monitoring medications and/or fortnightly group outings.

Our Social Support team provided 5,443.5 hours of social support to people living at home in the north Shoalhaven area in the last financial year. This year, we supported a total of 78 clients, including 54 people under the Commonwealth Home Support Programme (CHSP), 20 Home Care Package (HCP) recipients under brokerage to their HCP Managers, and 4 participants who have an approved National Disability Insurance Scheme (NDIS) plan. See page 9 for a summary of service delivery.

This year our team members where also able to develop their skills by undertaking training in the newly introduced Serious Incident Response Scheme, Code of Conduct for Aged Care workers and volunteers and First Aid training.

Group outings continued to be popular for our clients. This year the mix of activities included going to the movies, tenpin bowling, lawn bowls, visiting art exhibitions such as the Creative Moment Exhibition in Nowra, gentle chair yoga, museum visits, shopping days, terrific trivia and games days and matinee concerts at the Shoalhaven Entertainment Centre. Some highlights from our group outings are below as well as some feedback we have received regarding our social support services.



HARS Aviation Museum



Whale watching

“
Thanks for today. I don't know
what I would do without you all.
Chris is wonderful.
”

“
Your service is amazing. Thank
you for looking after my Mum.
”

SOCIAL SUPPORT UPDATE (continued)



Day out at Greenwell Point

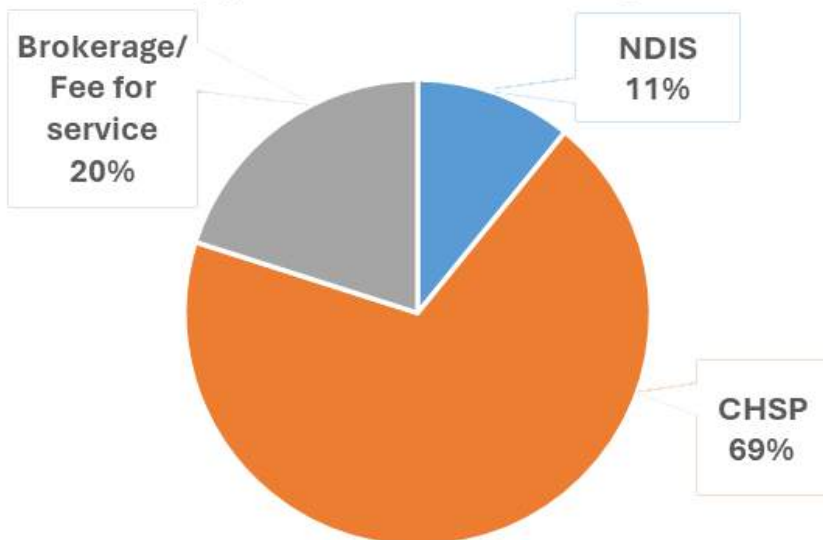
“ I loved the outing to Greenwell Point! I can't wait for the next outing. ”



Kiama Seaside visit

“ The support you provide makes my life better. ”

Social Support Service delivery 23/24 FY



Shoalhaven Neighbourhood Services Inc

ABN 52 358 995 040

Annual Report - 30 June 2024

**Shoalhaven Neighbourhood Services Inc
Committees' report
30 June 2024**

The committees present their report, together with the financial statements, on the incorporated association for the year ended 30 June 2024.

Committee members

The following persons were committee members of the incorporated association during the whole of the financial year and up to the date of this report, unless otherwise stated:

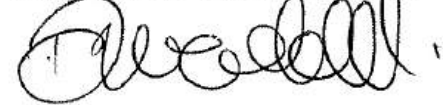
Debra Waddell - President
Judith Reardon - Vice President
Emma Wood - Secretary
Alan Stasiukynas - Treasurer
Anne Talbot
Samantha-Lee Kettlewell
Lily Walker (From January 2024)

Principal activities

During the financial year the principal continuing activities of the incorporated association consisted of:

- Essential community services for residents residing in the Northern Shoalhaven Region including Neighbourhood Centre activities and events, Aged Care and Disability Programs

On behalf of the committees



Debra Waddell
President

24 October 2024



~~Alan Stasiukynas~~ Emma Wood
~~Treasurer~~ Secretary

Shoalhaven Neighbourhood Services Inc

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30 June 2024

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General information

The financial statements cover Shoalhaven Neighbourhood Services Inc as an individual entity. The financial statements are presented in Australian dollars, which is Shoalhaven Neighbourhood Services Inc's functional and presentation currency.

Shoalhaven Neighbourhood Services Inc is a not-for-profit incorporated association, incorporated and domiciled in Australia. Its registered office and principal place of business are:

Registered office

41 Worrigeer Street
NOWRA NSW

Principal place of business

41 Worrigeer Street
NOWRA NSW

A description of the nature of the incorporated association's operations and its principal activities are included in the committees' report, which is not part of the financial statements.

The financial statements were authorised for issue on 24 October 2024.

Shoalhaven Neighbourhood Services Inc

Statement of profit or loss and other comprehensive income

For the year ended 30 June 2024

	Note	2024	2023
		\$	\$
Revenue			
Membership Fees		55	70
Rent Received		40,302	42,760
Interest Received		7,820	2,321
DSS Funding		261,154	248,718
Community Services Recurrent		208,427	197,094
Other Non-recurrent Funding		16,864	11,538
Fees & Charges		69,135	45,763
Contributions		477	-
Service Management Fee		85,714	79,460
Photocopier Usage		59	74
Donations		6,372	6,068
Venue Hire		8,598	6,360
SS Client Cont.		14,339	14,036
Printing/Stationery Recoverable		8,693	7,790
N.D.I.S 1.1		40,757	36,265
Total revenue		768,766	698,317
Expenses			
Audit Fees		(4,200)	(4,000)
Advertising		(529)	(2,751)
Bank Charges		(117)	(127)
Catering		(1,557)	(255)
Cleaning		(12,028)	(6,884)
Computer Expenses		(791)	(236)
Contractor Wages		(19,031)	(19,940)
Depreciation		-	(76)
Donations		(2,200)	-
Electricity		(3,211)	(3,909)
Equipment		(1,163)	(3,717)
Health & Safety		(148)	(348)
Hire of Plant & Equipment		(1,412)	(1,321)
Insurance		(8,866)	(7,930)
Long Service Leave		(4,392)	(14,235)
Police Checks		-	(45)
Postage		(1,330)	(1,346)
Printing & Stationery		(12,172)	(10,656)
Project Costs		(13,379)	(22,115)
Garbage Collection		(3,503)	-
Rent		(22,898)	(20,524)
Repairs & Maintenance		(2,296)	(1,482)
Security Costs		(2,805)	(1,222)
Service Management Fees		(85,714)	(79,460)
Staff Training & Welfare		(166)	(623)
Subscriptions		(8,942)	(6,037)
Superannuation		(46,609)	(43,897)
Telephone		(5,587)	(5,525)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the

Shoalhaven Neighbourhood Services Inc
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2024

	Note	2024 \$	2023 \$
Travel Allowance		(25,707)	(21,119)
Volunteers Exp		(12,200)	(14,061)
Wages		(443,946)	(444,903)
Water		(97)	(335)
Workers Comp		(6,008)	(4,690)
Total expenses		(753,004)	(743,769)
Surplus/(deficit) before income tax expense		15,762	(45,452)
Income tax expense		-	-
Surplus/(deficit) after income tax expense for the year attributable to the members of Shoalhaven Neighbourhood Services Inc	9	15,762	(45,452)
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year attributable to the members of Shoalhaven Neighbourhood Services Inc		<u>15,762</u>	<u>(45,452)</u>

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Shoalhaven Neighbourhood Services Inc
Statement of financial position
As at 30 June 2024

	Note	2024 \$	2023 \$
Assets			
Current assets			
Cash and cash equivalents	3	384,309	380,119
Trade and other receivables	4	27,817	28,978
Other	5	5,114	4,860
Total current assets		<u>417,240</u>	<u>413,957</u>
Total assets		<u>417,240</u>	<u>413,957</u>
Liabilities			
Current liabilities			
Trade and other payables	7	23,642	31,868
Employee benefits	8	100,380	104,633
Total current liabilities		<u>124,022</u>	<u>136,501</u>
Total liabilities		<u>124,022</u>	<u>136,501</u>
Net assets		<u>293,218</u>	<u>277,456</u>
Equity			
Retained surpluses	9	<u>293,218</u>	<u>277,456</u>
Total equity		<u>293,218</u>	<u>277,456</u>

Shoalhaven Neighbourhood Services Inc
Statement of changes in equity
For the year ended 30 June 2024

	Retained profits \$	Total equity \$
Balance at 1 July 2022	322,908	322,908
Deficit after income tax expense for the year	(45,452)	(45,452)
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	(45,452)	(45,452)
Balance at 30 June 2023	<u>277,456</u>	<u>277,456</u>
	Retained profits \$	Total equity \$
Balance at 1 July 2023	277,456	277,456
Surplus after income tax expense for the year	15,762	15,762
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year	15,762	15,762
Balance at 30 June 2024	<u>293,218</u>	<u>293,218</u>

Shoalhaven Neighbourhood Services Inc
Statement of cash flows
For the year ended 30 June 2024

	Note	2024 \$	2023 \$
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		762,107	732,588
Payments to suppliers (inclusive of GST)		(765,737)	(758,584)
		(3,630)	(25,996)
Interest received		7,820	2,321
Net cash from/(used in) operating activities		4,190	(23,675)
Net cash from investing activities		-	-
Net cash from financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		4,190	(23,675)
Cash and cash equivalents at the beginning of the financial year		380,119	403,794
Cash and cash equivalents at the end of the financial year	3	<u>384,309</u>	<u>380,119</u>

Note 1. Material accounting policy information

The accounting policies that are material to the incorporated association are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The incorporated association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

In the committees' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and New South Wales legislation the Associations Incorporation Act 2009, the Charitable Fundraising Act 1991 and associated regulations. The committees have determined that the accounting policies adopted are appropriate to meet the needs of the members of Shoalhaven Neighbourhood Services Inc.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB'), as appropriate for not-for profit oriented entities. The following Australian Accounting Standards have been applied.

- AASB 101 Presentation of Financial Statements
- AASB 107 Statement of Cash Flows
- AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 124 Related Party Disclosures
- AASB 1048 Interpretation of Standards
- AASB 1054 Australian Additional Disclosures

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Note 1. Material accounting policy information (continued)

Revenue recognition

The incorporated association recognises revenue as follows:

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the incorporated association is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the incorporated association: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Sale of goods

Revenue from the sale of goods is recognised at the point in time when the customer obtains control of the goods, which is generally at the time of delivery.

Rendering of services

Revenue from a contract to provide services is recognised over time as the services are rendered based on either a fixed price or an hourly rate.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Note 1. Material accounting policy information (continued)

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The incorporated association has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

Trade and other payables

These amounts represent liabilities for goods and services provided to the incorporated association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Note 1. Material accounting policy information (continued)

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the incorporated association for the annual reporting period ended 30 June 2024. The incorporated association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Shoalhaven Neighbourhood Services Inc
Notes to the financial statements
30 June 2024

Note 3. Cash and cash equivalents

	2024	2023
	\$	\$
<i>Current assets</i>		
Cash on Hand	400	500
IMB Cheque Account	19,225	27,550
IMB High Interest Account	363,884	350,069
IMB Visa Card	800	2,000
	<u>384,309</u>	<u>380,119</u>

Note 4. Trade and other receivables

	2024	2023
	\$	\$
<i>Current assets</i>		
Trade Debtors	26,969	28,084
Input Tax Credits	848	894
	<u>27,817</u>	<u>28,978</u>

Note 5. Other

	2024	2023
	\$	\$
<i>Current assets</i>		
Prepayments	<u>5,114</u>	<u>4,860</u>

Note 6. Property, plant and equipment

Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial year are set out below:

Note 7. Trade and other payables

	2024	2023
	\$	\$
<i>Current liabilities</i>		
Trade Payables	20,864	26,822
Accrued Expenses	246	579
Income in Advance	80	18
GST Payable	2,452	2,554
Superannuation Payable	-	1,895
	<u>23,642</u>	<u>31,868</u>

Note 8. Employee benefits

	2024	2023
	\$	\$
<i>Current liabilities</i>		
Annual Leave	56,612	92,318
Long service leave	43,768	12,315
	<u>100,380</u>	<u>104,633</u>

Note 9. Retained surpluses

	2024	2023
	\$	\$
Retained surpluses at the beginning of the financial year	277,456	322,908
Surplus/(deficit) after income tax expense for the year	15,762	(45,452)
Retained surpluses at the end of the financial year	<u>293,218</u>	<u>277,456</u>

Note 10. Sources of government revenue

	2024	2023
	\$	\$
Government revenue (including grants)		
Commonwealth Government		
Department of Social Services	261,154	248,718
New South Wales Government		
Department of Family & Community Services	208,427	197,094
	<u>469,581</u>	<u>445,812</u>

Note 11. Economic dependency

Shoalhaven Neighbourhood Services is dependent on the ongoing receipt of financial assistance from the Commonwealth government to continue delivering its charitable programs.

Note 12. Key management personnel disclosures

Committees

The following persons were committees of Shoalhaven Neighbourhood Services Inc during the financial year:

Debra Waddell
Judith Reardon
Emma Wood
Alan Stasiukynas
Anne Talbot
Samantha-Lee Kettlewell
Lily Walker (from January 2024)

Other key management personnel

The following person also had the authority and responsibility for planning, directing and controlling the major activities of the incorporated association, directly or indirectly, during the financial year:

Maxine Edwards

Note 13. Government revenue received in advance

	2024	2023
	\$	\$
Revenue received in advance - government	-	18

Note 14. Events after the reporting period

No matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

Shoalhaven Neighbourhood Services Inc
Committees' declaration
30 June 2024

In the committees' opinion:

- the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and New South Wales legislation the Associations Incorporation Act 2009, the Charitable Fundraising Act 1991 and associated regulations;
- the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the incorporated association's financial position as at 30 June 2024 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they become due and payable.

On behalf of the committees



Debra Waddell
President

24 October 2024



~~Alain Stasiukynas~~ Emma Wood
~~Treasurer~~ Secretary

Independent Auditor's Report to the Members of Shoalhaven Neighbourhood Services Inc.

Opinion

We have audited the financial report of Shoalhaven Neighbourhood Services Inc. which comprises the statement of financial position as at 30 June 2024, the statement of comprehensive income, statement of changes in equity, and statement of cash flows for the year 30 June 2024 then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible persons' declaration.

In our opinion, the accompanying financial report of Shoalhaven Neighbourhood Services Inc. is in accordance with Part 4 of the *Associations Incorporations Act 2009* "the Act", including:

- (a) giving a true and fair view of the registered entity's financial position as at 30 June 2024 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards and Part 4 of the *Associations Incorporation Regulation 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the registered entity's financial reporting responsibilities under the Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

The entity is responsible for the preparation of the financial report that gives a true and fair view and has determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Act and the needs of the members. The entity's responsibility also includes such internal control as the entity determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the entity is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the entity either intends to liquidate the or to cease operations, or have no realistic alternative but to do so.

The entity is responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:

https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

Independence

We confirm that the independence declaration required by the Act, which has been given to the responsible entities of Shoalhaven Neighbourhood Services Inc, would be in the same terms if given to the responsible entities as at the time of this auditor's report

Morton & Cord

Morton & Cord



Michael Lees

Partner

Nowra

24 October 2024

OUR TEAM

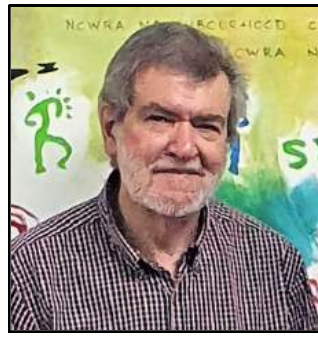
MANAGEMENT COMMITTEE 2023-2024



Debra Waddell
President



Judith Reardon
Vice President



Alan Stasiukynas
Treasurer



Emma Wood
Secretary



Anne Talbot
Committee Member



**Samantha-Lee
Kettlewell**
Committee Member



Lily Walker
Committee Member

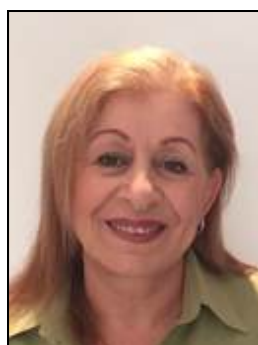
STAFF



Maxine Edwards
Manager



Nigel Ridgway
Team Leader
(Until Nov 2023)



Nadia Abu Gazaleh
Community
Worker



Lisa Milakovic
Operations
Officer



Jacqui May
Administration
Assistant



SHOALHAVEN NEIGHBOURHOOD SERVICES INC.

Stronger connections. Stronger communities.

Values

At SNS we are passionate, friendly and willing to help. Our services provide a place of trust, respect and inclusivity for all who need it.

Vision

Shoalhaven Neighbourhood Services is a local, dynamic and sustainable organisation that responds to the needs of our communities.

Mission

To provide flexible opportunities that contribute to resilient, connected, caring and vibrant Shoalhaven communities.

Shoalhaven Neighbourhood Services (SNS) Inc.
41 Worrigee Street, Nowra NSW 2541
2/80 Park Road, East Nowra NSW 2541

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Connect with us on social media



FACEBOOK

Shoalhaven Neighbourhood Services Inc



INSTAGRAM

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